

SYSTEM AND METHOD FOR MANAGING BETS SELECTING EVENTS AND PARTICIPANTS

Inventors: Joseph M. Asher et al.
Date Filed: February 3, 2004
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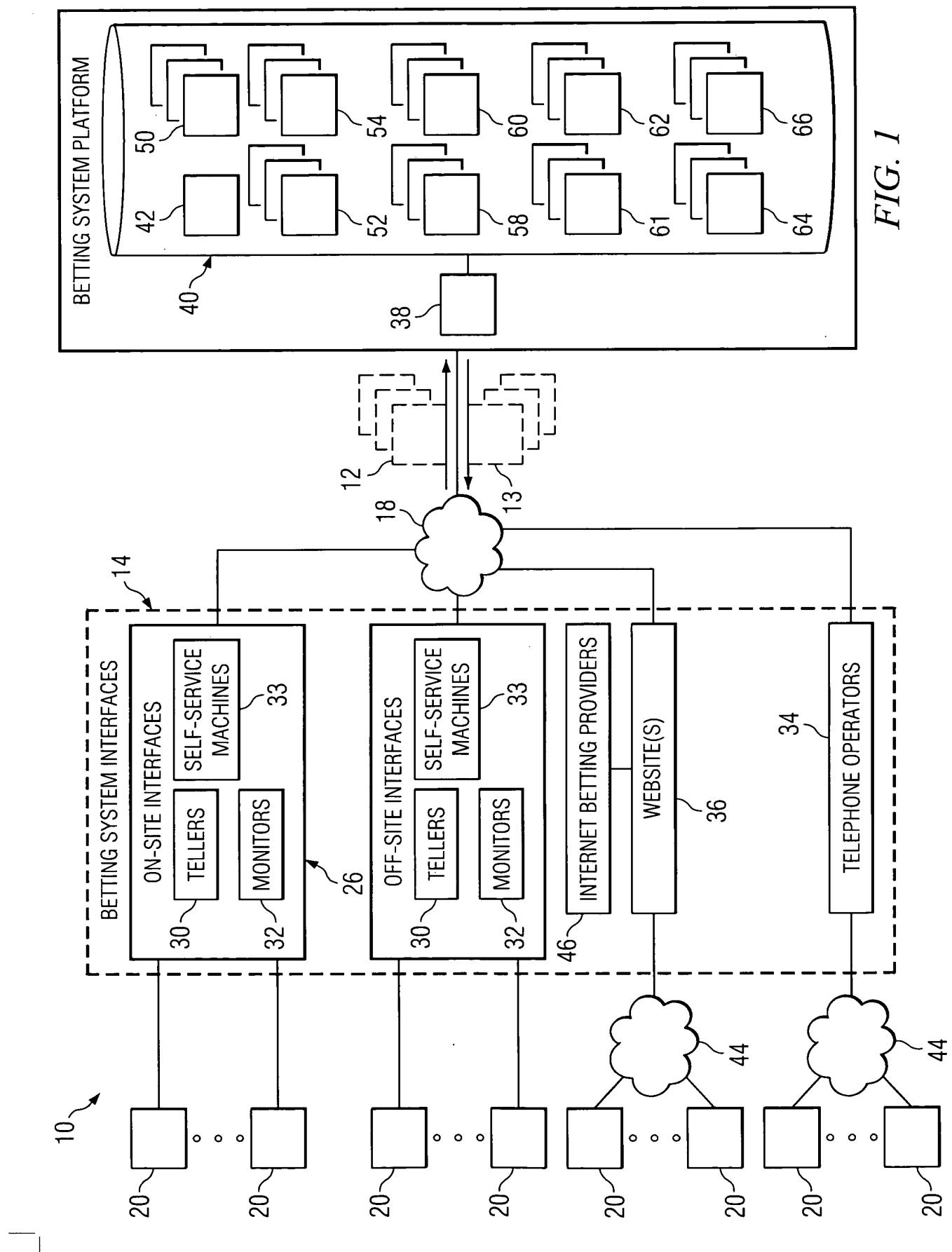


FIG. 1

SYSTEM AND METHOD FOR MANAGING
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EVENT SELECT BET AND RESULT DATA						
TRACK	RACE	BETTOR 1	BETTOR 2	BETTOR 3	BETTOR 4	RACE WINNERS
1	1			HORSE #5		HORSE #1
1	2	HORSE #3				HORSE #3
1	3					HORSE #5
1	4					HORSE #9
1	5	HORSE #8				HORSE #8
2	1		HORSE #1	HORSE #9		HORSE #1
2	2		HORSE #1			HORSE #1
2	3	HORSE #3	HORSE #7			HORSE #7
2	4		HORSE #6			HORSE #6
2	5		HORSE #3	HORSE #8		HORSE #3
3	1	HORSE #3	HORSE #3	HORSE #2	HORSE #3	HORSE #3
3	2	HORSE #3				HORSE #3
3	3				HORSE #6	HORSE #6
3	4			HORSE #3		HORSE #1
3	5				HORSE #7	HORSE #7
4	1					HORSE #6
4	2			HORSE #3	HORSE #6	HORSE #6
4	3	HORSE #4				HORSE #4
4	4				HORSE #7	HORSE #7
4	5				HORSE #4	HORSE #4
EVENT SELECT WINNER?		NO	YES	NO	YES	

FIG. 2A

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EVENT SELECT BET AND RESULT DATA					
EVENT	BETTOR 1	BETTOR 2	BETTOR 3	BETTOR 4	WINNING PARTICIPANT
GAME 1	TEAM A		TEAM B	TEAM B	TEAM A
GAME 2			TEAM A	TEAM A	TEAM A
GAME 3	TEAM B	TEAM B		TEAM A	TEAM B
GAME 4	TEAM A	TEAM A		TEAM B	TEAM A
GAME 5		TEAM A	TEAM B	TEAM B	TEAM A
GAME 6	TEAM B				TEAM B
GAME 7		TEAM B			TEAM B
GAME 8		TEAM B	TEAM B		TEAM B
GAME 9	TEAM B		TEAM A		TEAM B
GAME 10					TEAM A
RACE 1					HORSE #5
RACE 2			HORSE #2		HORSE #2
RACE 3	HORSE #1				HORSE #2
RACE 4			HORSE #3		HORSE #3
RACE 5	HORSE #1	HORSE #8		HORSE #7	HORSE #8
RACE 6		HORSE #6			HORSE #6
RACE 7		HORSE #3			HORSE #3
RACE 8	HORSE #1		HORSE #4	HORSE #3	HORSE #4
RACE 9				HORSE #3	HORSE #3
RACE 10					HORSE #1

FIG. 2B

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FIG. 3 {

100 ~ EVENT SELECT OFFERING POOL =
EVENT SELECT BETS RECEIVED

102 ~ EVENT SELECT OFFERING TAKE-OUT = COMMISSION
RATE * EVENT SELECT OFFERING POOL

104 ~ EVENT SELECT OFFERING PAYOUT = EVENT
SELECT OFFERING POOL - EVENT SELECT OFFERING
TAKE-OUT + EVENT SELECT CARRYOVER

EVENT SELECT BET AND RESULT DATA					
EVENT	BETTOR 1	BETTOR 2	BETTOR 3	BETTOR 4	WINNING PARTICIPANT (ODDS)
RACE 1		HORSE #5	HORSE #5		HORSE #5 (15-1)
RACE 2	HORSE #8		HORSE #6		HORSE #6 (3-1)
RACE 3		HORSE #8		HORSE #8	HORSE #8 (12-1)
RACE 4	HORSE #6	HORSE #1		HORSE #1	HORSE #1 (10-1)
RACE 5				HORSE #2	HORSE #1 (9-5)
RACE 6	HORSE #1		HORSE #3	HORSE #2	HORSE #3 (3-2)
RACE 7	HORSE #2			HORSE #2	HORSE #2 (15-1)
RACE 8	HORSE #6	HORSE #6			HORSE #6 (20-1)
RACE 9		HORSE #5	HORSE #5		HORSE #5 (11-1)
RACE 10			HORSE #7		HORSE #7 (5-2)
KENTUCKY DERBY	HORSE #10	HORSE #1	HORSE #2	HORSE #7	HORSE #2
BET AMOUNT	\$1.00	\$5.00	\$2.00	\$1.00	

FIG. 4

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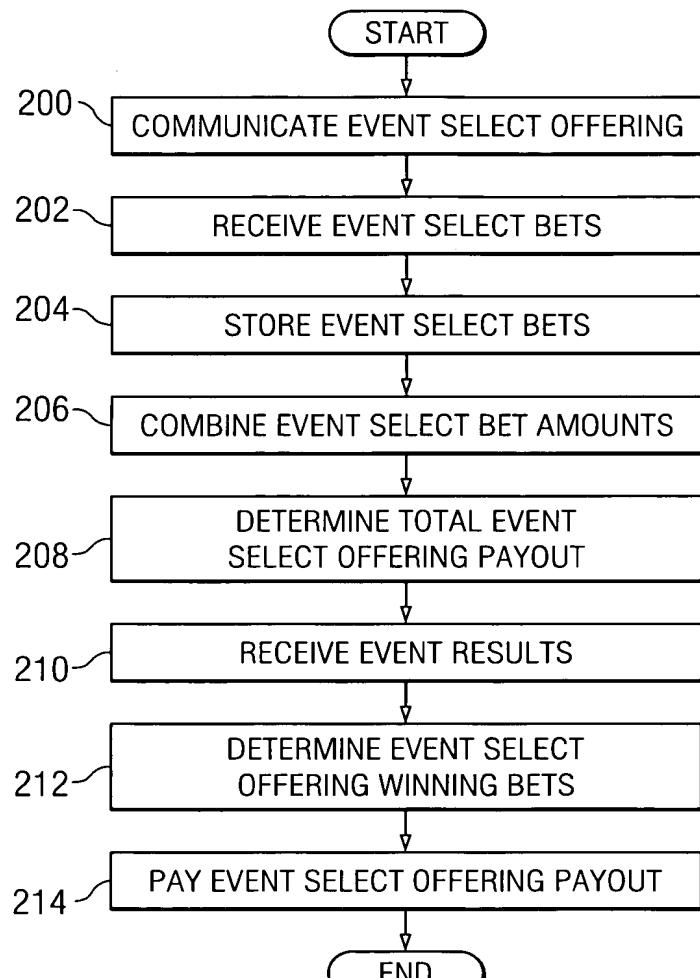


FIG. 5